

Tick one: **MOTORBIKE** [] **NEW** [] **USED**; **PRIVATE VEHICLE** [] **NEW** [] **USED**

Main Hirer	
Name as per NRIC / Passport / ACRA	:
NRIC / Passport / ROC.	:
Date of Birth / Setup Date	:
Residential / Registered Address	:
Property Ownership	: • Owned • Live with Parents • Mortgaged • Rented
Mailing address	:
Email	:
Residency Status	: • Singaporean • Singapore P.R. • Foreigner, Nationality: _____
Marital Status	: • Single / Divorced • Married • Others: _____
No. of Dependents:	Family size:
Contact number	: _____ (mobile) _____ (home)
For corporate only	: Name: Designation: Email:
Employment Details (Hirer)	
Name of company	:
Company Address	:
Designation:	Length of service:
Financial Details	
Gross Monthly Salary	: \$
Other Income source	:
Monthly Financial Commitments	: • Cards: _____ • Loans: _____

Tick one: [] Guarantor; [] Joint Applicant	
Name as per NRIC / Passport / ACRA	:
NRIC / Passport / ROC	:
Date of Birth / Setup Date	:
Residential / Registered Address	:
Property Ownership	: • Owned • Live with Parents • Mortgaged • Rented
Mailing address	:
Email	:
Residency Status	: • Singaporean • Singapore P.R. • Foreigner, Nationality: _____
Marital Status	: • Single / Divorced • Married • Others: _____
No. of Dependents:	Family size:
Contact number	: _____ (mobile) _____ (home)
For corporate only	: Name: Designation:
Employment Details (Joint Applicant or Guarantor)	
Name of company	:
Company Address	:
Designation:	Length of service:
Financial Details	
Gross Monthly Salary	: \$
Other Income source	:
Monthly Financial Commitments	: • Cards: _____ • Loans: _____

Vehicle			
Make & Model	:	Registration No.	:
Chassis No.	:	Primary Driver of the vehicle	: • Hirer • Others
Engine No.	:	Original Registration Date	:

Declaration	
<p>I confirm that all the information provided in this application form are true and correct and that I have conducted the necessary verifications to ascertain and verify the identities of the each of the hirer and guarantor (if applicable). I also confirm have provided the necessary information as indicated in the second schedule of the Hire Purchase Act (Cap. 125) (the "Act").</p> <p>Name of representative of Dealer / Supplier / Agent: Designation: Date:</p>	<p>Dealer / Supplier / Agent Company's Stamp and signature of authorised representative</p>

Information required under the Second Schedule of the Act				
1	Total cash price of the goods (including GST)	S\$	14	ADDITIONAL CHARGES the owner will impose for early settlement of the hire-purchase agreement: The method of calculating the Balance Payable upon early settlement (*please see below "Illustrations").
1a	Price of motor vehicle	S\$		
1b	COE	S\$		
2a	Applied interest rate (% flat per annum)		15	Early Settlement fees (if any): 1.5% of the original finance amount is applicable in the first 24 months of the hire period. 20% of the Rebate Amount is applicable for the entire tenure.
2b	Effective interest rate (% per annum)			
3a	Deposit (if any)	S\$	16	Processing fees on early settlement (if any):
3b	Finance Amount	S\$	17	Notice period required (if any):
4	Instalments under the hire-purchase agreement will be paid every one (1) month		18	ADDITIONAL CHARGES the owner will impose for assignment of right, title and interest under the hire-purchase agreement to the new owner: The method for calculating Balance Payable upon assignment: The Balance Payable is same as Settlement Amount. Please see below "Illustrations".
5	Amount of each instalment is: \$ _____, and the final instalment is \$ _____			
6	Number of instalments			
7	Total interest	S\$		
8	Processing fees (if any)	S\$	19	Processing fees on assignment (if any): \$500.00
9	Other fees / charges (e.g. insurance charges, freight charges)	S\$	20	Notice period required (if any):
10	Total fees/charges (items 8 + 9)	S\$	21	The Interest Rate owner will impose for overdue instalments: The interest charged (on the overdue amount) shall be 18% per annum or at such other rate as may be determined by the owner at its sole discretion or as may be prescribed as the maximum permissible under the Act, whichever is lower.
11	Total interest plus total fees/charges (item 7 + item 10)	S\$		
12	Total amount payable (items 1 + item 11)	S\$		
13	Commencement date of instalment payments:		22	Processing fees on overdue instalments (if any): \$60 per month.

Declaration

I confirm that all the information provided in this application form are true and correct, and I have not wilfully withheld any material fact. I confirm and agree that: (a) I will pay all instalments due and payable to RevoFin by GIRO if my application is approved; (b) I am currently not under any legal proceedings by creditors; (c) RevoFin reserves the right to request for additional documents / information to review and/or assessing my application; (d) in the event that any of the above information or supporting documents provided in connection to my application are found to be false or inaccurate after my application, RevoFin may revoke and/or void the approval previously provided or granted.

I further acknowledge and confirm that: (a) RevoFin may reject my application in its discretion without providing any reasons and/or explanation whatsoever; (b) in the event I terminate the hire purchase agreement prematurely, the following charges shall apply:

- 20% of the total interest rebate, computed based on the Rule 78; and
- 1.5% of the finance amount, should the agreement be terminated within 24 months from the commencement date of the hire purchase agreement,

(c) the figures in the illustration above are for illustration purposes only and shall not affect the construction and interpretation of the hire purchase agreement to be entered into.

Data Protection: I hereby give consent to RevoFin, and represent to RevoFin that I have validly obtained the consent of the Guarantor, to provide RevoFin with their information and, to collect, use and disclose my/his/her information given in or arising from this application form, any other documents submitted to and/or any other information which RevoFin and/or its agents may obtain, and any sources to which RevoFin may apply to obtain information and who are authorised to provide any information relating hereto by the RevoFin in connection with thereto for the purposes of: (a) carrying out and putting into effect the transaction contemplated by this application form; (b) conducting checks on my and/or the Guarantor's financial standings with any credit bureau and/or credit reference agency without liability or further notice to the hirer and/or the guarantor; (c) submission of any such information to any credit bureau and the credit bureau in turn making disclosures to parties which the credit bureau is permitted to disclose to by law for the purposes of the assessment of the credit-worthiness of persons; (d) complying with collection, use and/or disclosure required or authorised under any other laws, or reasonably required in the course of RevoFin's ordinary business, and in accordance with the Personal Data Protection Act (2012) of Singapore and RevoFin's privacy policy (the "Privacy Policy"). I also agree to be fully bound by the terms and conditions as set out in the Privacy Policy and shall continue to be bound notwithstanding that the same may be amended, updated and/or changed by RevoFin from time to time.

I further consent to receiving updates and/or newsletters of promotions, new services and products offered by RevoFin and to being contacted for any product and/or marketing survey via my choices as follows: :

Text message Fax Voice call Direct mail Electronic mail

By signing below, I hereby authorise RevoFin to: (i) insert and/or amend any details in this document in the event certain details in this application form are described as estimates and/or have not been fully or accurately filled in; and (ii) revise and/or amend any such details in the hire purchase agreement where appropriate.

Name & Signature of Hirer
Company stamp (if applicable)

Date

Name & Signature of
Guarantor/Joint Applicant.
Company stamp (if applicable)

Date

Illustrations

For illustration purposes only, assuming:

Total cash price of the goods: S\$100,000
 Deposit: S\$50,000
 Finance amount: S\$50,000
 Applied interest rate: 2.9% flat
 Total number of instalments ("N"): 60 months
 Total interest: S\$7,250
 Monthly instalments: [59 x S\$955.00] (monthly) + [1 x S\$905] (last month)

And assuming:

- ii. Your hire purchase agreement is current (i.e. no overdue amount owing, and the goods have not been repossessed);
- iii. You decide to exercise your right;
 - a. To complete the hire purchase agreement early; and
 - b. To request the assignment of Revo Financial Pte Ltd's ("RevoFin") rights under the hire purchase to another party identified by you on the 10th month, having paid the 10th instalment.

As at such date:

- A. Total instalment paid to RevoFin: S\$9,550
- B. Number of instalments not due yet/months unexpired in the hire period ("n"): 60 - 10 = 50
- C. Interest rebate:

$$\left[\frac{n(n+1)}{N(N+1)} \times \text{Total interest (item 6)} \right] \times b$$

$$\left[\frac{50(50+1)}{60(60+1)} \times 7,250 \right] \times 0.8$$

\$4,040.98

"b", being the net of interest rebate after less standard settlement charge of 20% on the full Interest rebate.

- D. Interest / processing fee no any overdue amount: S\$0.00
- E. Additional charges for early settlement:
 $\text{Finance amount} = 1.5 \times \text{S\$50,000}$
 \$750

The method for calculating the balance payable upon early settlement

Balance Payable upon early settlement is calculated as follows:
 (Finance Amount + Total Interest) – [A – C + D + E]
 \$50,000 + S\$7,250 - S\$9,550 - S\$4,040.98 + S\$0.00 + S\$750
 \$44,409.02

The method for calculating the balance payable upon assignment

Balance Payable upon assignment is calculated as follows:
 Balance Payable upon early settlement + Processing fees
 = S\$44,409.02 + \$500
 = **S\$44,909.02.**